

NOTICE OF 2019 TAX YEAR PROPOSED PROPERTY TAX RATE FOR MATAGORDA COUNTY

A tax rate of \$0.43342 per \$100 valuation has been proposed for adoption by the governing body of Matagorda County. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of Matagorda County proposes to use revenue attributable to the tax rate increase for the purpose of personnel costs, records retention, capital asset purchases, court related legislative changes, infrastructure improvement for roads and bridges, and maintenance and repairs for various county facilities.

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|---------------------------|---------------------|
| PROPOSED TAX RATE | \$0.43342 per \$100 |
| PRECEDING YEAR'S TAX RATE | \$0.41758 per \$100 |
| EFFECTIVE TAX RATE | \$0.40162 per \$100 |
| ROLLBACK TAX RATE | \$0.43342 per \$100 |

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for Matagorda County from the same properties in both the 2018 tax year and the 2019 tax year.

The rollback tax rate is the highest tax rate that Matagorda County may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS
FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Cristyn E. Hallmark, PCC
Matagorda County Tax Assessor-Collector
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979-244-7670
challmark@co.matagorda.tx.us
www.co.matagorda.tx.us

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 15, 2019 at 05:00 PM at Matagorda County Commissioners Courtroom, Room 301, 1700 7th Street, Bay City, TX 77414.

Second Hearing: August 19, 2019 at 09:45 AM at Matagorda County Commissioners Courtroom, Room 301, 1700 7th Street, Bay City, TX 77414.